

Market today: Dispute

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- The market rose unsuccessfully with the Shooting Star candlestick signal.
- However, cash flow is still trying to support the market so that the market has a chance to increase after the current disputed state.

The market increased as soon as it entered the weekend session and trading was quite exciting. However, the upward movement is not sustainable with the cautious status of some large-cap stocks. The market retreated and lost its early session gains. At the end of the session, VN-Index decreased 0.47 points (-0.04%), closing at 1,172.55 points. Matching liquidity increased with 790.8 million shares matched on HOSE.

VN30 group increased 1.41 points (+0.12%), closing at 1,174.76 points. In the group, there were 10 gainers such as GVR (+2.7%), MWG (+2.6%), HDB (+2.5%), FPT (+2.1%), ACB (+1%) ... On the contrary, there were 16 losers, namely BCM (-2.3%), TPB (-2%), VIB (-1.8%), VRE (-1.5%), SHB (-1.3%) ...

With the market's quiet movements, many stock groups retreated and most of them had slight increases/decreases. Retail and Technology groups continued to play an important role to support the market. Besides, Real Estate, Chemical, Securities and Mining groups also had quite exciting developments.

Foreign investors returned to be net sellers on HOSE, with a value of 210.8 billion VND. In particular, they sold strongly at VNM (-80.4 billion), PC1 (-53.7 billion), VPB (-42.2 billion), GEX (-42.1 billion), VHM (-40.3 billion) ... However, they bought a lot in PDR (+154.3 billion), NVL (+90.8 billion), MWG (+59.7 billion), DIG (+33.4 billion), SSI (+26.7 billion)....

The market rose unsuccessfully with the Shooting Star candlestick signal. Liquidity increased compared to the previous session's, showing that cash flow is still cautious because of profit-taking supply. With the current cautious movements, the market has not yet been able to regain its previous increase and need more time to recheck supply and demand. However, cash flow is still trying to support the market so that the market has a chance to increase after the current disputed state. Therefore, investors can expect a recovery but still need to observe supply and demand signals to evaluate the market state. Currently, you should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively and you also still consider taking short-term profits on stocks that are increasing rapidly to the resistance zone.

Analyst Pin-board

ACB - Sustaining growth focused on quality and efficiency

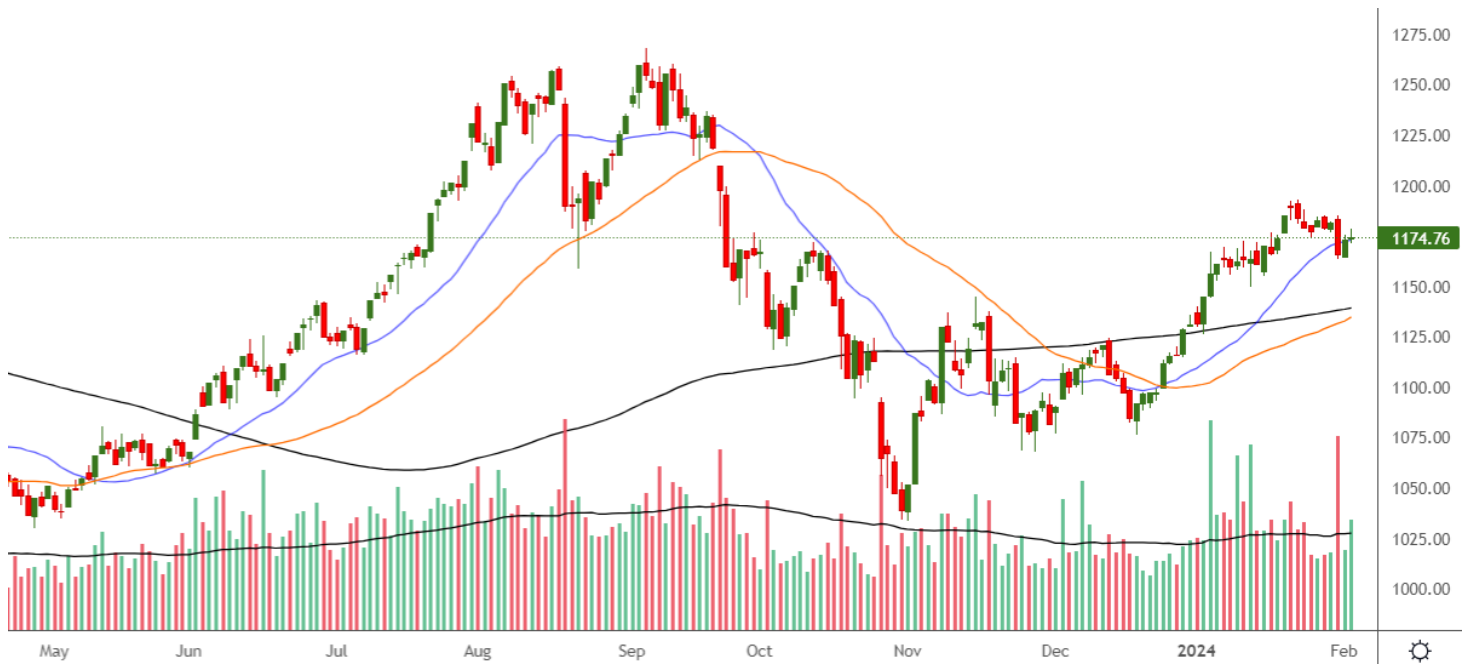
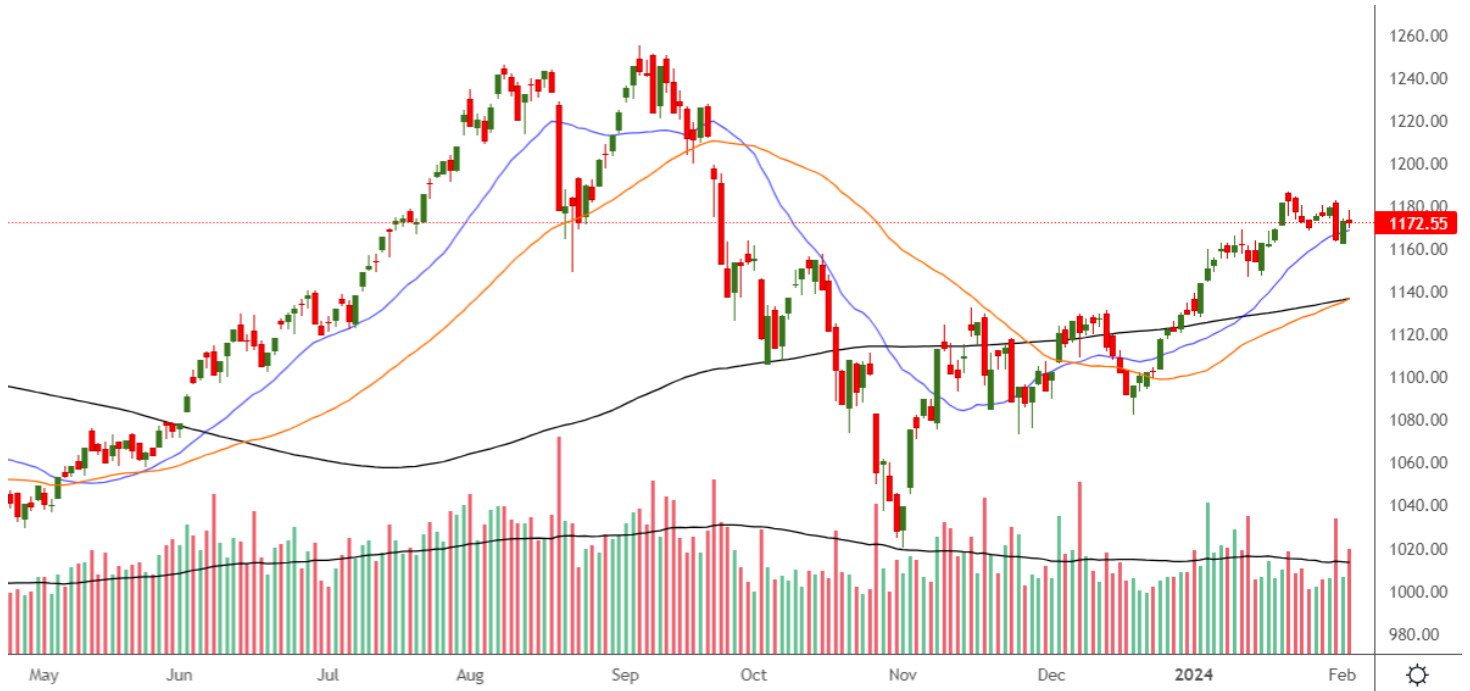
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“Dispute”

Technical Analyst Recommendations

The market rose unsuccessfully with the Shooting Star candlestick signal. However, in general, cash flow is still trying to support, so the market still has a chance to gradually increase after the current disputed state. Therefore, investors can expect a recovery but still need to observe supply and demand signals to evaluate the market state. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively, but should still consider taking short-term profits on stocks that are increasing rapidly to the resistance zone.



VIETNAM

Date	Events
01/02/2024	Publication of PMI (Purchasing Managers Index)
05/02/2024	New portfolio of VNFIN LEAD, VN30, VNMID takes effect
15/02/2024	Expiry date of VN30F2402 futures contract
29/02/2024	Announcement of Vietnam's economic data February 2024

WORLDWIDE

Date	Countries	Events
01/02/2024	U.S	Final Manufacturing PMI
01/02/2024	U.S	FOMC Statement
01/02/2024	U.S	Natural Gas Storage
06/02/2024	EU	Retail Sales m/m
07/02/2024	U.S	Crude Oil Inventories
08/02/2024	U.S	Natural Gas Storage
13/02/2024	U.S	CPI m/m, y/y
13/02/2024	U.S	Federal Budget Balance
14/02/2024	U.S	Crude Oil Inventories
15/02/2024	U.S	Natural Gas Storage
15/02/2024	U.K	Industrial Production m/m
15/02/2024	U.S	Industrial Production m/m
15/02/2024	U.S	Retail Sales m/m
16/02/2024	U.S	PPI m/m
16/02/2024	U.S	Fed Monetary Policy Report
22/02/2024	U.S	FOMC Meeting Minutes
22/02/2024	U.S	Crude Oil Inventories
22/02/2024	U.S	Natural Gas Storage
22/02/2024	EU	Final CPI y/y
22/02/2024	EU	ECB Monetary Policy Meeting Accounts
28/02/2024	U.S	Crude Oil Inventories
29/02/2024	U.S	Natural Gas Storage
29/02/2024	U.S	Core PCE Price Index m/m
29/02/2024	China	Manufacturing PMI

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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